

**Fuel Hedging Monthly Report  
April 2020**

| <b>Contract Type</b> | <b>Contract Date</b> | <b>Effective Date</b> | <b>Termination Date</b> | <b>Contract Price</b> | <b>- Settled Price</b> | <b>= Difference in Price</b> | <b>X</b> | <b>Contract Gallons</b>    | <b>= Payment *</b>   |
|----------------------|----------------------|-----------------------|-------------------------|-----------------------|------------------------|------------------------------|----------|----------------------------|----------------------|
| Diesel               | 9/20/2018            | 7/1/2019              | 6/30/2020               | 2.2400                | 0.8669                 | 1.3731                       |          | 84,000                     | 115,340.40           |
| Diesel               | 10/12/2018           | 7/1/2019              | 6/30/2020               | 2.3060                | 0.8669                 | 1.4391                       |          | 84,000                     | 120,884.40           |
| Diesel               | 11/1/2018            | 7/1/2019              | 6/30/2020               | 2.2000                | 0.8669                 | 1.3331                       |          | 42,000                     | 55,990.20            |
| Diesel               | 11/13/2018           | 7/1/2019              | 6/30/2020               | 2.1125                | 0.8669                 | 1.2456                       |          | 71,200                     | 88,686.72            |
| Gasoline             | 9/21/2018            | 7/1/2019              | 6/30/2020               | 2.0400                | 0.6680                 | 1.3720                       |          | 42,000                     | 57,624.00            |
| Gasoline             | 10/12/2018           | 7/1/2019              | 6/30/2020               | 2.0460                | 0.6680                 | 1.3780                       |          | 42,000                     | 57,876.00            |
| Gasoline             | 10/24/2018           | 7/1/2019              | 6/30/2020               | 1.9500                | 0.6680                 | 1.2820                       |          | 42,000                     | 53,844.00            |
| Gasoline             | 11/1/2018            | 7/1/2019              | 6/30/2020               | 1.9000                | 0.6680                 | 1.2320                       |          | 41,500                     | 51,128.00            |
| Total Settlement     |                      |                       |                         |                       |                        |                              |          | <b>Amount Due to Banks</b> | <b>\$ 601,373.72</b> |

\* Negative amount is a payment to Metro - Positive amount is payment to Banks

**Allocation by User**

| <b>User</b>                 | <b>Contract Gallons</b> | <b>Settlement</b> | <b>Percentage by User</b> |
|-----------------------------|-------------------------|-------------------|---------------------------|
| <b>Diesel Allocation:</b>   | <b>281,200</b>          | <b>380,901.72</b> |                           |
| Metro Fleet                 | 75,600                  | 102,404.59        | 26.88%                    |
| Metro Schools               | 65,000                  | 88,046.27         | 23.12%                    |
| City of Franklin            | 9,700                   | 13,139.21         | 3.45%                     |
| MTA                         | 118,300                 | 160,244.22        | 42.07%                    |
| RTA                         | 12,600                  | 17,067.43         | 4.48%                     |
| <b>Gasoline Allocation:</b> | <b>167,500</b>          | <b>220,472.00</b> |                           |
| Metro Fleet                 | 110,500                 | 145,445.71        | 65.97%                    |
| Metro Schools               | 8,500                   | 11,188.13         | 5.07%                     |
| City of Franklin            | 12,000                  | 15,795.01         | 7.16%                     |
| MTA                         | 36,500                  | 48,043.15         | 21.79%                    |